

Please be advised that, following the publication on July 15, 2011 of the Final List of deliverable obligations for Irish Life & Permanent plc Credit Event by the EMEA Determinations Committee, Deriv/SERV confirms the following triggering data for the above event as of July 22, 2011 (the **Buyer Exercise Cut-off Date**):

Irish Life & Permanent plc Senior Obligations

Maturity Bucket: 2.5Y
 Cumulative Triggered Transactions¹: 140

Maturity Bucket: 5Y
 Cumulative Triggered Transactions¹: 130

Maturity Bucket: 7.5Y
 Cumulative Triggered Transactions¹: 18

Maturity Bucket: 10Y
 Cumulative Triggered Transactions¹: 0

Maturity Bucket: 12.5Y
 Cumulative Triggered Transactions¹: 0

Maturity Bucket: 15Y
 Cumulative Triggered Transactions¹: 3

Maturity Bucket: 20Y
 Cumulative Triggered Transactions¹: 0

Maturity Bucket: 20Y+
 Cumulative Triggered Transactions¹: 3

Irish Life & Permanent plc Subordinated Obligations

Maturity Bucket: 2.5Y
 Cumulative Triggered Transactions¹: 29

Maturity Bucket: 5Y
 Cumulative Triggered Transactions¹: 46

Maturity Bucket: 7.5Y
 Cumulative Triggered Transactions¹: 19

Maturity Bucket:	10Y
Cumulative Triggered Transactions ¹ :	0
Maturity Bucket:	12.5Y
Cumulative Triggered Transactions ¹ :	0
Maturity Bucket:	15Y
Cumulative Triggered Transactions ¹ :	0

¹ Such triggered transactions represent all Warehouse Transactions, regardless of status, which satisfy the conditions for "Triggered Transactions" as set out in the Relevant Transaction and Triggered Transaction Data Guidelines.