

Determinations Committee Decision

Date:	3 June, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	3 June, 2009

DC Issue 2009052601:	Has a Failure to Pay Credit Event in respect of JSC Astana Finance occurred?
1 st Question for vote:	Has a Failure to Pay Credit Event occurred in respect of JSC Astana Finance?
Vote result:	Yes
Votes:	<p>15 "Yes" votes – Bank of America Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
2nd Question for vote:	Is the date of the Credit Event 26 May 2009?
Vote result:	Yes
Votes:	<p>15 "Yes" votes – Bank of America Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC</p>

	<p>Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
3rd Question for vote:	<p>Is the press release available at http://www.af.kz/en/press/news/2009/05/19/532 valid PAI for this Credit Event?</p>
Vote result:	Yes
Votes:	<p>14 "Yes" votes – Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>1 "No" vote Citibank</p>
4th Question for vote:	Should there be an auction in respect of JSC Astana Finance?
Vote result:	No
Votes:	<p>11 "No" votes – Bank of America Merrill Lynch Barclays Citibank Credit Suisse Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Primus Asset Management, Inc. Rabobank International</p> <p>4 "Yes" votes – Deutsche Bank AG Legal & General Investment Management Limited Pacific Investment Management Company LLC Elliott Management Corporation</p>