

Determinations Committee Decision

Date:	June 1, 2011
Determinations Committee:	EMEA
Meeting Date:	June 1, 2011

Issue Number: 2011052001	Has a Bankruptcy Credit Event occurred with respect to NTC S.A. (formerly Angel Lux Common S.A.)?
Question 1. for vote:	Has a Bankruptcy Credit Event occurred with respect to NTC S.A. (formerly Angel Lux Common S.A.)?
Vote result:	No
Votes:	14 "NO" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International 1 "YES" votes - Societe Generale