

Determinations Committee Decision

Date:	December 5, 2011
Determinations Committee:	EMEA
Meeting Date:	December 5, 2011

Issue Number: 2011120101	Has a Failure to Pay Credit Event occurred with respect to SEAT PAGINEGIALLE S.P.A.?
Question 1. for vote:	Does this DC approve and agree to publish the 2011 SEAT PAGINEGIALLE S.P.A. Credit Derivatives Auction Settlement Terms in the form provided, and in doing so: <ul style="list-style-type: none"> a) does this DC agree that a public comment period will not apply to these 2011 SEAT PAGINEGIALLE S.P.A. Credit Derivatives Auction Settlement Terms; and b) do the Global Dealer Voting Members and Regional Dealer Voting Members of this DC approve and agree all of the Supplemental Auction Terms set out in Schedule 1 to the 2011 SEAT PAGINEGIALLE S.P.A. Credit Derivatives Auction Settlement Terms?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Société Générale Citadel LLC D.E. Shaw Group Elliott Management Corporation BlueMountain Capital PIMCO</p> <p>0 "NO" votes</p>
Question 2. for vote:	In accordance with Section 3.3(f) of the DC Rules, does this DC agree to amend the deadlines or time periods for publication of the Supplemental List and Final List of Deliverable Obligations such that: <ul style="list-style-type: none"> a) the Supplemental List will be published by the DC Secretary on its Website at or about 2.00pm London time on December 5, 2011; and b) the Final List will be published by the DC Secretary on its Website at or about 2.00pm London time on December 6, 2011?
Vote result:	YES

Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch</p> <ul style="list-style-type: none">BarclaysCredit SuisseDeutsche Bank AGGoldman SachsJPMorgan Chase Bank, N.A.Morgan StanleyUBSBNP ParibasSociété GénéraleCitadel LLCD.E. Shaw GroupElliott Management CorporationBlueMountain CapitalPIMCO <p>0 "NO" votes</p>
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