

Determinations Committee Decision

Date:	June 13, 2011
Determinations Committee:	EMEA
Meeting Date:	June 13, 2011

Issue Number: 2011060901	Has a Restructuring Credit Event occurred with respect to Allied Irish Banks, p.l.c.?
Question 1. for vote:	Has a Restructuring Credit Event occurred with respect to Allied Irish Banks, p.l.c.?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International 0 "NO" votes
Question 2. for vote:	Is the date of the Restructuring Credit Event with respect to Allied Irish Banks, p.l.c., 9 June, 2011?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International 0 "NO" votes

Question 3. for vote:	Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) for the Credit Event with respect to Allied Irish Banks, p.l.c., 10 June, 2011? (This question is asked to determine the Event Determination Date.)
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International</p> <p>0 "NO" votes</p>
Question 4. for vote:	Should one or more auctions to settle Relevant Transactions with respect to which a Credit Event Resolution has occurred in accordance with the terms set out in the form of Credit Derivatives Auction Settlement Terms with respect to Allied Irish Banks, p.l.c. potentially be held?*
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International</p> <p>0 "NO" votes</p>

*Please note that the DC resolved to prepare potential Credit Derivative Auction Settlement Terms on the understanding that if another Credit Event occurs prior to the date of the Auction for the Restructuring Credit Event, the DC anticipates that the Auction may be held on that other Credit Event, rather than on the basis of the Restructuring Credit Event. If this other Auction is held, there will not necessarily be an Auction held on the basis of the Restructuring Credit Event. Please also note that if a Buyer does trigger its CDS Transactions referencing Allied

Irish Banks, p.l.c. with respect to the Restructuring Credit Event, those CDS Transactions will not be eligible to settle by reference to any other Auction held based on a different Credit Event.