Determinations Committee Decision

| Date: | August 18, 2011 |
|---------------------------|-----------------|
| Determinations Committee: | EMEA |
| Meeting Date: | August 18, 2011 |

| Issue Number: 2011080502 | Has a Bankruptcy Credit Event occurred with respect to Caja de Ahorros del |
|--------------------------|---|
| | Mediterraneo? |
| Question 1. for vote: | Does this DC agree to delay the determination in respect of the DC Question |
| | until August 22, 2011 as per Section 2.4(d) of the DC Rules? |
| Vote result: | YES |
| Votes: | 15 "YES" votes - Bank of America / Merrill Lynch |
| | Barclays |
| | Credit Suisse |
| | Deutsche Bank AG |
| | Goldman Sachs |
| | JPMorgan Chase Bank, N.A. |
| | Morgan Stanley |
| | UBS |
| | BNP Paribas |
| | Societe Generale |
| | Citadel Investment Group LLC |
| | D.E. Shaw Group |
| | BlackRock |
| | BlueMountain Capital |
| | PIMCO |
| | 0 "NO" votes |