

Determinations Committee Decision

Date:	8 October, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	8 October, 2009

DC Issue 2009100501:	Has a Succession Event occurred in relation to Union Fenosa S.A.?
Question 1 for vote:	Shall the decision as to whether a Succession Event has occurred be deferred pending further information?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>