

Determinations Committee Decision

Date:	21 December, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	21 December, 2009

DC Issue 2009120701:	Has a Failure to Pay Credit Event occurred with respect to Temirbank?
1st Question for vote:	Has a Failure to Pay occurred in respect of Temirbank?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Legal & General Investment Management Limited Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
2nd Question for vote:	Is the Credit Event Resolution Request Date (the date on which the DC Secretary first effectively received both a request to convene a Committee and Publicly Available Information that satisfies the requirements of Section 2.1 (b)) for the Failure to Pay with respect to Temirbank, 8 December 2009?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse</p>

	<p>Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Legal & General Investment Management Limited Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
3rd Question for vote:	Is the date of the Credit Event 8 December 2009?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Legal & General Investment Management Limited Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
4th Question for vote:	Should an Auction be held to settle Relevant Transactions in respect of this Failure to Pay Credit Event?
Vote result:	No
Votes:	<p>15 "No" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Legal & General Investment Management Limited</p>

	<p>Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "Yes" votes</p>
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