

Determinations Committee Decision

Date:	August 25, 2011
Determinations Committee:	EMEA
Meeting Date:	August 25, 2011

Issue Number: 2011061301	Has a Succession Event occurred with respect to TNT N.V.?
Question 1. for vote:	Does the EMEA DC agree that a Succession Event DID NOT occur with respect to TNT N.V.?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital PIMCO 0 "NO" votes