Determinations Committee Decision

Date:	November 28, 2011	
Determinations Committee:	EMEA	
Meeting Date:	November 28, 2011	

Issue Number: 2011111401	Has a Failure to Pay Credit Event occurred with respect to SEAT PAGINEGIALLE S.P.A.?		
Question 1. for vote:	Does this DC consider that a Failure to Pay Credit Event has occurred with respect to		
	SEAT PAGINEGIALLE S.P.A.?		
Vote result:	To be sent for external review		
Votes:	8 "YES" votes - Bank of America Merrill Lynch		
		Barclays	
		Credit Suisse	
		Deutsche Bank AG	
		Morgan Stanley	
		UBS	
		Citadel LLC	
		PIMCO	
	7 "NO" votes	Goldman Sachs	
		JPMorgan Chase Bank, N.A.	
		BNP Paribas	
		Société Générale	
		D.E. Shaw Group	
		BlackRock	
		BlueMountain Capital	