Determinations Committee Decision

| Date: | March 20, 2012 |
|---------------------------|----------------|
| Determinations Committee: | EMEA |
| Meeting Date: | March 20, 2012 |

| Issue Number: 2012031602 | Has a Bankruptcy Credit Event occurred with respect to Eircom Limited? |
|--------------------------|--|
| Question 1. for vote: | Has a Bankruptcy Credit Event occurred with respect to Eircom Limited? |
| Vote result: | NO |
| Votes: | 15 "NO" votes - Bank of America Merrill Lynch |
| | Barclays |
| | Credit Suisse |
| | Deutsche Bank AG |
| | Goldman Sachs |
| | JPMorgan Chase Bank, N.A. |
| | Morgan Stanley |
| | UBS |
| | BNP Paribas |
| | Societe Generale |
| | Citadel Investment Group LLC |
| | D.E. Shaw Group |
| | BlueMountain Capital |
| | Elliott Management Corporation |
| | PIMCO |
| | 0 "YES" votes |