EMEA Determinations Committee Statement 16th April 2012

The EMEA Determinations Committee (**DC**) is yet to determine whether or not an auction should be held in respect of outstanding CDS transactions referencing eircom Limited. In this regard, the DC has attempted to solicit information from market participants about obligations that should be considered for inclusion on the list of Deliverable Obligations should an auction be held. To date, however, the DC has not received sufficient information and, in particular, it has not received the relevant documentation pertaining to potential Deliverable Obligations, to enable it to determine whether or not there would be any Deliverable Obligations. Therefore, the DC would be grateful to hear from any market participant as soon as possible concerning information and/or documentation relating to potential Deliverable Obligations (please see the document on the Credit Event webpage entitled "Submission of Potential Deliverable Obligations and Challenges" for further details on submitting obligations/information to ISDA).