

Determinations Committee Decision

Date:	20 May 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	20 May 2009

<b>DC Issue 2009042902:</b>	<b>Required Information for Auction Specific Terms</b>
1st Question for vote:	Is the Required Information for the Credit Derivatives Auction Settlement Terms relating to JSC BTA Bank attached agreed?
Vote result:	Yes
Votes:	<p>10 "Yes" votes - Bank of America / Merrill Lynch                      Barclays                      Citibank                      Credit Suisse                      Deutsche Bank AG                      Goldman Sachs                      JPMorgan Chase Bank, N.A.                      Morgan Stanley                      The Royal Bank of Scotland                      UBS</p> <p>0 "No" votes</p> <p>NB: DC Rules require simple majority of Dealer Voting Members only on votes concerning Auction Settlement Terms</p>
2nd Question for vote:	Should the deadline for publication of the Supplemental List of Deliverable Obligations for JSC BTA Bank Auction pursuant to the Determinations Committee Rules be extended to 22 May?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch                      Barclays                      Citibank                      Credit Suisse                      Deutsche Bank AG                      Goldman Sachs                      JPMorgan Chase Bank, N.A.                      Morgan Stanley                      The Royal Bank of Scotland                      UBS                      Elliott Management Corporation                      Legal &amp; General Investment Management Limited                      Pacific Investment Management Company LLC                      Primus Asset Management, Inc.                      Rabobank International</p>

	0 "No" votes
--	--------------

### 2009 JSC BTA Bank Auction-Specific Terms

"**Affected Reference Entity**" means JSC BTA Bank.

"**Auction Currency Fixing Date**" means 2 June 2009.

"**Auction Date**" means 4 June 2009.

"**Auction Settlement Date**" means the date that is three Business Days following the Auction Final Price Determination Date.

"**Cap Amount**" means 1 percent.

"**Credit Event Resolution Request Date**" means 29 April 2009.

"**Deliverable Obligation Terms**" means Emerging European Corporate.

"**Initial Bidding Information Publication Time**" means 10:30 a.m. Relevant City Time.

"**Initial Market Quotation Amount**" means USD 2,000,000.

"**Maximum Initial Market Bid-Offer Spread**" means 2 percent.

"**Minimum Number of Valid Initial Market Submissions**" means 8 Valid Initial Market Submissions.

"**Originally Scheduled Initial Bidding Period**" means the period between 9.45 a.m. and 10 a.m. Relevant City Time.

"**Originally Scheduled Subsequent Bidding Period**" means the period between 12.45 p.m. and 1 p.m. Relevant City Time.

"**Other Initial Bidding Period**" is not applicable.

"**Other Originally Scheduled Initial Bidding Period**" is not applicable.

"**Other Originally Scheduled Subsequent Bidding Period**" is not applicable.

"**Other Subsequent Bidding Period**" is not applicable.

"**Quotation Amount Increment**" means USD 1,000,000.

"**RAST Notional Amount Increment**" means USD 1,000,000.

"**Relevant Auction Seniority**": Senior.

"**Relevant Credit Derivatives Physical Settlement Matrix**" means the Physical Settlement Matrix published on 8 April 2009 by ISDA.

"**Relevant Currency**" means USD.

"**Relevant Pricing Increment**" means one-eighth of one percentage point.

**"Relevant Transaction Type"** means Emerging European Corporate.

**"Rounding Amount"** means USD 1,000.

**"Subsequent Bidding Information Publication Time"** means 2:00 p.m. Relevant City Time.