

**Determinations Committee Decision**

Date:	February 9, 2012
Determinations Committee:	EMEA
Meeting Date:	February 7, 2012

<b>Issue Number: 2011102601</b>	<b>Has a Succession Event occurred with respect to The Royal Bank of Scotland N.V.?</b>
Question for vote:	Does this DC agree to delay the determination in respect of Issue No. 2011102601 as per Section 2.4(d) of the DC Rules pending further discussion at the next DC meeting relating to Issue No. 2011102601?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Société Générale Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO  0 "NO" votes