

Determinations Committee Decision

Date:	May 25, 2012
Determinations Committee:	Americas
Meeting Date:	May 25, 2012

<b>DC Issue 2012052101:</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Houghton Mifflin Harcourt Publishing Company?</b>	
Question for vote	Do you approve and agree to publish the 2012 Houghton Mifflin Harcourt Publishing Company Credit Derivatives Auction Settlement Terms in the form provided, and in doing so, do you agree that a public comment period will not apply to these 2012 Houghton Mifflin Harcourt Publishing Company Credit Derivatives Auction Settlement Terms?	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BlueMountain Capital	Yes
	BNP Paribas	Yes
	Citadel	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	D.E. Shaw	Yes
	Deutsche Bank AG	Yes
	Elliott	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Morgan Stanley & Co. International plc	Yes
	Pacific Investment Management Co., LLC	Yes
	UBS AG	Yes