

Determinations Committee Decision

Date:	July 17, 2012
Determinations Committee:	Americas
Meeting Date:	July 17, 2012

DC Issue 2012062901:	Has a Succession Event occurred with respect to Sara Lee Corporation?	
Question for vote	<p>1. Has a Succession Event occurred with respect to the Sara Lee Corporation (now known as The Hillshire Brands Company)?</p> <p>2. Are The Hillshire Brands Company and DE US, Inc. the Successors?</p> <p>3. Is the date of the Succession Event, June 28, 2012?</p>	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BlueMountain Capital	Yes
	BNP Paribas	Yes
	Citadel	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	D.E. Shaw	Yes
	Deutsche Bank AG	Yes
	Elliott	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Morgan Stanley & Co. International plc	Yes
	Pacific Investment Management Co., LLC	Yes
	UBS AG	Yes