Determinations Committee Decision

Date:	September 26, 2012
Determinations Committee:	EMEA
Meeting Date:	September 26, 2012

Issue Number: 2011102601	Has a Succession Event occurred with respect to The Royal Bank of Scotland N.V.?
Question 1. for vote:	Does this DC agree to defer the determination in respect of Issue No. 2011102601 pending further clarification of the Relevant Obligations transferred?
Vote result:	YES
Votes:	15 "YES" votes Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Société Générale Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO
	0 "NO" votes
	published on the ISDA DC website pursuant to the ISDA Policy Statement effective from 17 August 2012? "September 26, 2012: The DC reconvened to discuss the potential RBS Succession Event following the completion of certain further transfers as highlighted in the DC statement following the 9 February 2012 meeting. The DC members agreed to defer resolution of the issue pending further clarification on the Relevant Obligations transferred."
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Société Générale Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO
	0 "NO" votes