

Determinations Committee Decision

Date:	27 October, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	27 October, 2009

DC Issue 2009100203:	Has a Succession Event occurred in relation to Fortis Bank (Nederland) N.V.?
Question 1 for vote:	Has a Succession Event occurred in relation to Fortis Bank (Nederland) N.V.?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
Question 2 for vote:	Is the date of the Succession Event 1 September 2009?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC</p>

	<p>Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
Question 3 for vote:	Is Fortis Bank (Nederland) N.V. (formerly known as Fortis Bank Nederland (Holding) N.V.) the sole Successor?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>