

Determinations Committee Decision

Date:	4 June, 2013
Determinations Committee:	EMEA (Europe)
Meeting Date:	4 June, 2013

DC Issue 2011102601:	Has a Succession Event occurred with respect to Royal Bank of Scotland N.V.?
Question 1 for vote:	Does the EMEA DC agree that a Succession Event has occurred with respect to Royal Bank of Scotland N.V.?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley BNP Paribas UBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital

	<p>Elliott Management Corporation</p> <p>PIMCO</p> <p>Societe Generale</p> <p>0 "NO" votes</p>
Question 2. for vote:	Is the date of the Succession Event with respect to Royal Bank of Scotland N.V. on or around 10 September 2012?
Vote result:	YES
Votes:	<p>15 "YES" votes -</p> <p>Bank of America Merrill Lynch</p> <p>Barclays</p> <p>Credit Suisse</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley</p> <p>BNP Paribas</p> <p>UBS</p> <p>Citadel Investment Group LLC</p> <p>D.E. Shaw Group</p> <p>BlueMountain Capital</p> <p>Elliott Management Corporation</p> <p>PIMCO</p> <p>Societe Generale</p> <p>0 "NO" votes</p>

Question 3. for vote:	Is RBS plc the sole Successor?
Vote result:	YES
Votes:	<p>15 "YES" votes -</p> <p style="text-align: center;">Bank of America Merrill Lynch</p> <p style="text-align: center;">Barclays</p> <p style="text-align: center;">Credit Suisse</p> <p style="text-align: center;">Deutsche Bank AG</p> <p style="text-align: center;">Goldman Sachs</p> <p style="text-align: center;">JPMorgan Chase Bank, N.A.</p> <p style="text-align: center;">Morgan Stanley</p> <p style="text-align: center;">BNP Paribas</p> <p style="text-align: center;">UBS</p> <p style="text-align: center;">Citadel Investment Group LLC</p> <p style="text-align: center;">D.E. Shaw Group</p> <p style="text-align: center;">BlueMountain Capital</p> <p style="text-align: center;">Elliott Management Corporation</p> <p style="text-align: center;">PIMCO</p> <p style="text-align: center;">Societe Generale</p> <p>0 "NO" votes</p>
Question 4. for vote:	<p>Does this DC approve the meeting statement set out below which will be published on the ISDA DC website pursuant to the ISDA Policy Statement effective from 17 August 2012?</p> <p>“June 4, 2013: The DC determined, based on the information available to it at the time , that a Succession Event had occurred with respect to Royal Bank of Scotland N.V and that the date of the Succession Event was on or around 10 September 2012, and that RBS plc was the sole</p>

	Successor.”
Vote result:	YES
Votes:	<p>15 "YES" votes -</p> <p>Bank of America Merrill Lynch</p> <p>Barclays</p> <p>Credit Suisse</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley</p> <p>BNP Paribas</p> <p>UBS</p> <p>Citadel Investment Group LLC</p> <p>D.E. Shaw Group</p> <p>BlueMountain Capital</p> <p>Elliott Management Corporation</p> <p>PIMCO</p> <p>Societe Generale</p> <p>0 "NO" votes</p>