

Determinations Committee Decision

Date:	July 11, 2013
Determinations Committee:	Americas
Meeting Date:	July 11, 2013

DC Issue 2013070903:	Has a Bankruptcy Credit Event occurred with respect to Cengage Learning Acquisitions, Inc.?	
Question for vote	Should ISDA hold one or more auctions to settle Relevant Transactions with respect to which a Credit Event Resolution has occurred in accordance with the terms set out in the form of Credit Derivatives Auction Settlement Terms with respect to Cengage Learning Acquisitions, Inc.?	
Vote result:	No	
Votes:	15 'No' votes and 0 'Yes' votes	
	Bank of America N.A.	No
	Barclays Bank plc	No
	BlueMountain Capital Management, LLC	No
	BNP Paribas	No
	Citadel LLC	No
	Citibank, N.A.	No
	Credit Suisse International	No
	D.E. Shaw Group & Co., L.P.	No
	Deutsche Bank AG	No
	Elliott Management Corporation	No
	Goldman Sachs International	No
	JPMorgan Chase Bank, N.A.	No
	Morgan Stanley & Co. International plc	No
	Pacific Investment Management Co., LLC	No
	UBS AG	No