

Determinations Committee Decision

Date:	October 30, 2013
Determinations Committee:	EMEA (Europe)
Meeting Date:	October 30, 2013

DC Issue 2013102501:	Is the obligation with number XS0802638642 a Substitute Reference Obligation of Assicurazioni Generali S.p.A.?
1 st Question for vote:	Have circumstances occurred in respect of one or more Relevant Transactions that require a Substitute Reference Obligation to be identified with respect to Assicurazioni Generali S.p.A.?
Vote result:	Yes
Votes:	15 "Yes" votes - Bank of America Merrill Lynch Barclays Citibank Deutsche Bank Goldman Sachs JPMorgan Chase Bank Morgan Stanley UBS BNP Paribas Credit Suisse Citadel D. E. Shaw & Co., L.P. BlueMountain Capital PIMCO Elliott Management Corporation

	0 "No" votes
2nd Question for vote:	Is the obligation with ISIN number XS0802638642 a Substitute Reference Obligation in respect of the Reference Obligation with ISIN number XS0114165276, for the purposes of CDS trades with Assicurazioni Generali S.p.A. as a Reference Entity?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America Merrill Lynch</p> <p>Barclays</p> <p>Citibank</p> <p>Deutsche Bank</p> <p>JPMorgan Chase Bank</p> <p>Morgan Stanley</p> <p>UBS</p> <p>BNP Paribas</p> <p>Credit Suisse</p> <p>Citadel</p> <p>D. E. Shaw & Co., L.P.</p> <p>BlueMountain Capital</p> <p>PIMCO</p> <p>Elliott Management Corporation</p> <p>1 "No" vote</p> <p>Goldman Sachs</p>
3rd Question for vote:	<p>Do you agree to publish the following statement:</p> <p>“October 30, 2013: The DC met to further discuss the DC Question and whether the obligation with ISIN number XS0802638642 was a Substitute Reference Obligation in respect of the Reference Obligation with ISIN number XS0114165276, for the purposes of CDS trades with Assicurazioni Generali S.p.A. as a Reference Entity. The DC resolved that the obligation with ISIN number XS0802638642 was a Substitute Reference Obligation.”</p>

