

Determinations Committee Decision

Date:	April 9, 2014
Determinations Committee:	EMEA (Europe)
Meeting Date:	April 9, 2014

DC Issue 2014040701:	Has a Failure to Pay Credit Event occurred with respect to JSC Alliance Bank?
1 st Question for vote:	Does this DC agree that a Failure to Pay Credit Event did occur with respect to JSC Alliance Bank?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc UBS AG BNP Paribas Credit Suisse International BlueMountain Capital Management, LLC Citadel LLC D.E. Shaw & Co., L.P. Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>
2 nd Question for vote:	Does this DC agree that the date of the Failure to Pay Credit Event that has occurred with respect to JSC Alliance Bank is on or about 5 April 2014?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc UBS AG BNP Paribas Credit Suisse International BlueMountain Capital Management, LLC Citadel LLC D.E. Shaw & Co., L.P.</p>

	<p>Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>
3 rd Question for vote:	Does this DC agree that the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2(1)(b) of the DC Rules for the potential Failure to Pay Credit Event with respect to JSC Alliance Bank was Monday 7 April 2014?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc UBS AG BNP Paribas Credit Suisse International BlueMountain Capital Management, LLC Citadel LLC D.E. Shaw & Co., L.P. Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>
4 th Question for vote:	Does this DC agree to publish the following statement? <p>“April 9, 2014: The DC agreed that there was sufficient Publicly Available Information to satisfy the requirements of Section 2.1(b) of the DC Rules and determined that a Failure to Pay Credit Event occurred with respect to JSC Alliance Bank. The DC agreed to hold a further meeting on Monday 14 April 2014.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc UBS AG BNP Paribas Credit Suisse International BlueMountain Capital Management, LLC</p>

	<p>Citadel LLC D.E. Shaw & Co., L.P. Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>
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