

Determinations Committee Decision

Date:	August 5, 2014
Determinations Committee:	EMEA (Europe)
Meeting Date:	August 5, 2014

DC Issue 2014072401:	Has a Bankruptcy Credit Event occurred with respect to ABB International Finance Limited?
1 st Question for vote:	Has a Bankruptcy Credit Event occurred with respect to ABB International Finance Limited?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc BlueMountain Capital Management, LLC D.E. Shaw Group & Co., L.P. Eaton Vance Management Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>1 "No" vote - Credit Suisse International</p>
2 nd Question for vote:	Is the date of the Bankruptcy Credit Event that has occurred with respect to ABB International Finance Limited 1 July 2014?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc BlueMountain Capital Management, LLC D.E. Shaw Group & Co., L.P. Eaton Vance Management Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>1 "No" vote - Credit Suisse International</p>
3 rd Question for vote:	Is the date on which the DC Secretary first effectively received both a

	request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) for the Credit Event with respect to ABB International Finance Limited 24 July 2014? (This question is asked to determine the Event Determination Date.)
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc BlueMountain Capital Management, LLC D.E. Shaw Group & Co., L.P. Eaton Vance Management Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>1 "No" vote - Credit Suisse International</p>
^{4th} Question for vote:	<p>Does this DC agree to publish the following statement:</p> <p>“August 5, 2014: The EMEA DC met on Tuesday 5 August 2014 to discuss the DC Question and resolved that a Bankruptcy Credit Event had occurred with respect to ABB International Finance Limited. Despite the fact that the 300/5 Criteria is satisfied, given that there are no Deliverable Obligations with respect to ABB International Finance Limited, no Auction can be held and Tuesday 5 August 2014 is the No Auction Announcement Date.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Credit Suisse International Nomura International plc BlueMountain Capital Management, LLC D.E. Shaw Group & Co., L.P. Eaton Vance Management Elliott Management Corporation Pacific Investment Management Company, LLC</p>

	0 "No" votes
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