

Determinations Committee Decision

Date:	November 13, 2014
Determinations Committee:	Americas
Meeting Date:	November 13, 2014

DC Issue 2014110401:	Has a Succession Event occurred with respect to Navient, LLC?	
Question for vote	<p>(a) Is Navient Corporation the sole Successor to Navient, LLC?</p> <p>For the purposes of the 2014 ISDA Credit Derivatives Definitions:</p> <p>(b) Is the Succession Date October 16, 2014?</p> <p>For the purposes of the 2003 ISDA Credit Derivatives Definitions:</p> <p>(c) Has a Succession Event occurred in respect of Navient, LLC?</p> <p>(d) Is the date of the Succession Event October 16, 2014?</p>	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BlueMountain Capital Management, LLC	Yes
	BNP Paribas	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	D.E. Shaw & Co., L.P.	Yes
	Deutsche Bank AG	Yes
	Eaton Vance Management	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Morgan Stanley & Co. International plc	Yes
	Nomura International plc	Yes
	Pacific Investment Management Co., LLC	Yes