

Determinations Committee Decision

Date:	November 4, 2014
Determinations Committee:	EMEA (Europe)
Meeting Date:	November 4, 2014

DC Issue 2014101701:	Has a Succession Event occurred with respect to FIAT S.P.A.?
Question for vote:	Does the EMEA DC agree that (i) for the purposes of the 2003 Credit Derivatives Definitions, a Succession Event did occur with respect to Fiat S.p.A. on 12 October 2014 and that Fiat Chrysler Automobiles N.V. (formerly known as Fiat Investments N.V.) is the sole Successor and (ii) for the purposes of the 2014 Credit Derivative Definitions, Fiat Chrysler Automobiles N.V. (formerly known as Fiat Investments N.V.) is the Universal Successor to Fiat S.p.A. and the Succession Date is 12 October 2014?
Vote result:	Yes
Votes:	15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc BlueMountain Capital Management, LLC D.E. Shaw Group & Co., L.P. Eaton Vance Management Elliott Management Corporation Pacific Investment Management Company, LLC 0 "No" votes