

Determinations Committee Decision

|                           |                   |
|---------------------------|-------------------|
| Date:                     | December 24, 2014 |
| Determinations Committee: | Americas          |
| Meeting Date:             | December 24, 2014 |

|                             |   |     |
|-----------------------------|---|-----|
| <b>DC Issue 2014121901:</b> | <b>Has a Failure to Pay Credit Event occurred with respect to Caesars Entertainment Operating Company, Inc.?</b>  |     |
| Question for vote           | Do agree to publish the following statement?<br><br>"December 24, 2014: The DC met on Wednesday December 24, 2014 to begin discussing the DC Question. The DC agreed to reconvene on Monday December 29 to continue discussions." |     |
| Vote result:                | Yes   |     |
| Votes:                      | 15 'Yes' votes and 0 'No' votes   |     |
|                             | Bank of America N.A.  | Yes |
|                             | Barclays Bank plc   | Yes |
|                             | BlueMountain Capital Management, LLC  | Yes |
|                             | BNP Paribas   | Yes |
|                             | Citibank, N.A.  | Yes |
|                             | Credit Suisse International   | Yes |
|                             | D.E. Shaw & Co., L.P.   | Yes |
|                             | Deutsche Bank AG  | Yes |
|                             | Eaton Vance Management  | Yes |
|                             | Elliott Management Corporation  | Yes |
|                             | Goldman Sachs International   | Yes |
|                             | JPMorgan Chase Bank, N.A.   | Yes |
|                             | Morgan Stanley & Co. International plc  | Yes |
|                             | Nomura International plc  | Yes |
|                             | Pacific Investment Management Co., LLC  | Yes |