

Determinations Committee Decision

|                           |                   |
|---------------------------|-------------------|
| Date:                     | December 29, 2014 |
| Determinations Committee: | Americas          |
| Meeting Date:             | December 29, 2014 |

|                             |  |     |
|-----------------------------|--|-----|
| <b>DC Issue 2014121901:</b> | <b>Has a Failure to Pay Credit Event occurred with respect to Caesars Entertainment Operating Company, Inc.?</b> |     |
| Question for vote           | Should the deadline for voting on this question be deferred until January 5, 2015?                               |     |
| Vote result:                | Yes  |     |
| Votes:                      | 14 'Yes' votes and 1 'No' vote   |     |
|                             | Bank of America N.A.   | Yes |
|                             | Barclays Bank plc  | Yes |
|                             | BlueMountain Capital Management, LLC   | Yes |
|                             | BNP Paribas  | Yes |
|                             | Citibank, N.A.   | Yes |
|                             | Credit Suisse International  | Yes |
|                             | D.E. Shaw & Co., L.P.  | Yes |
|                             | Deutsche Bank AG   | Yes |
|                             | Eaton Vance Management   | Yes |
|                             | Elliott Management Corporation   | Yes |
|                             | Goldman Sachs International  | Yes |
|                             | JPMorgan Chase Bank, N.A.  | No  |
|                             | Morgan Stanley & Co. International plc   | Yes |
|                             | Nomura International plc   | Yes |
|                             | Pacific Investment Management Co., LLC   | Yes |