

**Determinations Committee Decision**

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|---------------------------|---------------|
| Date:                     | April 2, 2015 |
| Determinations Committee: | EMEA (Europe) |
| Meeting Date:             | April 2, 2015 |

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| <b>DC Issue 2015031701</b>         | <b>DC Resolutions regarding Banca Italease S.p.A.</b>   |
| 1 <sup>st</sup> Question for vote: | <p>Does the EMEA DC agree that:</p> <p>(a) for the purposes of the 2003 Credit Derivatives Definitions, a Succession Event did occur with respect to Banca Italease S.p.A. on 16 March 2015 and that Banco Popolare Societa Cooperativa is the sole Successor; and</p> <p>(b) for the purposes of the 2014 Credit Derivatives Definitions, Banco Popolare Societa Cooperativa is the sole Successor to Banca Italease S.p.A. and the Succession Date is 16 March 2015?</p>  |
| Vote result:                       | Yes   |
| Votes:                             | <p>15 "Yes" votes - Bank of America, N.A.<br/>                     Barclays Bank PLC<br/>                     BNP Paribas<br/>                     Citibank, N.A.<br/>                     Credit Suisse International<br/>                     Deutsche Bank AG<br/>                     Goldman Sachs International<br/>                     JPMorgan Chase Bank, N.A.<br/>                     Morgan Stanley &amp; Co. International plc<br/>                     Nomura International plc<br/>                     BlueMountain Capital Management, LLC<br/>                     D.E. Shaw Group &amp; Co., L.P.<br/>                     Eaton Vance Management<br/>                     Elliott Management Corporation<br/>                     Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p> |