

Determinations Committee Decision

Date:	May 21, 2015
Determinations Committee:	EMEA (Europe)
Meeting Date:	May 18, 2015

DC Issue 2015042901	DC Resolutions regarding GDF SUEZ
1 st Question for vote:	<p>Does the EMEA DC agree that:</p> <ul style="list-style-type: none"> a. for the purposes of the 2003 Credit Derivatives Definitions, no Succession Event occurred with respect to GDF SUEZ on 24 April 2015; and b. for the purposes of the 2014 Credit Derivatives Definitions, there is no Successor to the Relevant Obligations of GDF SUEZ?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Eaton Vance Management Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>

2nd Question for vote:	<p>Does the EMEA DC agree to publish the following statement:</p> <p>“The EMEA DC met by email and resolved that no Succession Event occurred with respect to GDF SUEZ on 24 April 2015 and that there was no Successor to the Relevant Obligations of GDF SUEZ.</p> <p>In reaching that conclusion, the EMEA DC relied on statements from the Investor Relations department of GDF SUEZ confirming that, effective from 24 April 2015, GDF SUEZ adopted “ENGIE” as its commercial name but GDF SUEZ remained the registered corporate name in its articles of incorporation, bylaws and on all regulatory and stock exchange documents. Therefore the commercial name change does not impact on the debt obligations of GDF SUEZ, which continues to be the obligor with respect to its Relevant Obligations.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Eaton Vance Management Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>