

Determinations Committee Decision

Date:	June 22, 2015
Determinations Committee:	EMEA (Europe)
Meeting Date:	June 22, 2015

DC Issue 2015061201:	Has a Credit Event occurred with respect to The State Export-Import Bank of Ukraine?
1st Question for vote:	Has a Restructuring Credit Event occurred with respect to The State Export-Import Bank of Ukraine?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America, N.A.</p> <p align="center">Barclays Bank PLC</p> <p align="center">BNP Paribas</p> <p align="center">Credit Suisse International</p> <p align="center">Deutsche Bank AG</p> <p align="center">Goldman Sachs International</p> <p align="center">JPMorgan Chase Bank, N.A.</p> <p align="center">Morgan Stanley & Co. International plc</p> <p align="center">Nomura International plc</p> <p align="center">AllianceBernstein L.P.</p> <p align="center">BlueMountain Capital Management, LLC</p> <p align="center">Eaton Vance Management</p> <p align="center">Elliott Management Corporation</p> <p align="center">Pacific Investment Management Company, LLC</p> <p>1 "No" votes - Citibank, N.A.</p>
2nd Question for vote:	Is the date of the Restructuring Credit Event with respect to The State Export-Import Bank of Ukraine April 27, 2015?
Vote result:	Yes

<p>Votes:</p>	<p>14 "Yes" votes – Bank of America, N.A.</p> <p>Barclays Bank PLC</p> <p>BNP Paribas</p> <p>Credit Suisse International</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley & Co. International plc</p> <p>Nomura International plc</p> <p>AllianceBernstein L.P.</p> <p>BlueMountain Capital Management, LLC</p> <p>Eaton Vance Management</p> <p>Elliott Management Corporation</p> <p>Pacific Investment Management Company, LLC</p> <p>1 "No" vote - Citibank, N.A.</p>
<p>3rd Question for vote:</p>	<p>Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2(1)(b) for the Restructuring Credit Event with respect to The State Export-Import Bank of Ukraine June 15, 2015?</p>
<p>Vote result:</p>	<p>Yes</p>
<p>Votes:</p>	<p>14 "Yes" votes - Bank of America, N.A.</p> <p>Barclays Bank PLC</p> <p>BNP Paribas</p> <p>Credit Suisse International</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley & Co. International plc</p>

	<p>Nomura International plc</p> <p>AllianceBernstein L.P.</p> <p>BlueMountain Capital Management, LLC</p> <p>Eaton Vance Management</p> <p>Elliott Management Corporation</p> <p>Pacific Investment Management Company, LLC</p> <p>1 "No" vote- Citibank, N.A.</p>
4th Question for vote:	<p>Do you agree to publish the following statement?</p> <p>“June 22, 2015: The DC discussed the requirement for a deterioration in the creditworthiness or financial condition of the Reference Entity for the purposes of a DC Resolution of a Restructuring Credit Event and voted on the DC Question. The DC agreed that a Restructuring Credit Event occurred on April 27, 2015 and agreed to conduct an email vote at a future date to be determined to discuss the potential Auctions to be held in respect of The State Export-Import Bank of Ukraine.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A.</p> <p>Barclays Bank PLC</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Credit Suisse International</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley & Co. International plc</p> <p>Nomura International plc</p> <p>AllianceBernstein L.P.</p> <p>BlueMountain Capital Management, LLC</p> <p>Eaton Vance Management</p> <p>Elliott Management Corporation</p>

	Pacific Investment Management Company, LLC 0 "No" votes
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