

Determinations Committee Decision

Date:	May 31, 2016
Determinations Committee:	Japan
Meeting Date:	May 31, 2016

DC Issue 2016042501:	Is there a Successor to Tokyo Electric Power Company?
Question for vote:	<p>Does the Japan DC agree that:</p> <ol style="list-style-type: none"> 1. for the purposes of the 2003 Credit Derivatives Definitions, a Succession Event did not occur with respect to Tokyo Electric Power Holdings, Incorporated (code: 9501) (formerly known as Tokyo Electric Power, Incorporated); and 2. for the purposes of the 2014 Credit Derivatives Definitions, there is no Successor to the Relevant Obligations of Tokyo Electric Power Holdings, Incorporated (code: 9501) (formerly known as Tokyo Electric Power, Incorporated) pursuant to section 2.2 thereof?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>