

**Determinations Committee Decision**

Date:	June 23, 2016
Determinations Committee:	EMEA (Europe)
Meeting Date:	June 23, 2016

<b>DC Issue 2016062101</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Portugal Telecom International Finance B.V.?</b>
1 <sup>st</sup> Question for vote:	Does this DC agree to defer consideration of this DC Question and reconvene tomorrow, Friday 24 June 2016 at 12 noon (London time), unless the DC Secretary notifies this DC that a meeting of this DC will take place at a later time to be selected by the DC Secretary?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A.                      Barclays Bank PLC                      BNP Paribas                      Citibank, N.A.                      Credit Suisse International                      Deutsche Bank AG                      Goldman Sachs International                      JPMorgan Chase Bank, N.A.                      Mizuho Securities Co., Ltd.                      Morgan Stanley &amp; Co. International plc                      AllianceBernstein L.P.                      Citadel LLC                      Cyrus Capital Partners, L.P.                      Elliott Management Corporation                      Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>
2 <sup>nd</sup> Question for vote:	<p>Does this DC agree to publish the following meeting statement:</p> <p><b>“June 23, 2016:</b> The EMEA DC met on Thursday 23 June 2016 to discuss the DC Question and resolved to meet again to continue discussions on the DC Question tomorrow, Friday 24 June 2016 at 12 noon (London time), unless the DC Secretary notifies the EMEA DC that a meeting of this DC will take place at a later time to be selected by the DC Secretary.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A.                      Barclays Bank PLC                      BNP Paribas                      Citibank, N.A.                      Credit Suisse International                      Deutsche Bank AG                      Goldman Sachs International                      JPMorgan Chase Bank, N.A.</p>

	<p>Mizuho Securities Co., Ltd. Morgan Stanley &amp; Co. International plc AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>
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