

Determinations Committee Decision

Date:	June 24, 2016
Determinations Committee:	EMEA (Europe)
Meeting Date:	June 24, 2016

DC Issue 2016062101	Has a Bankruptcy Credit Event occurred with respect to Portugal Telecom International Finance B.V.?
1 st Question for vote:	Does this DC agree to defer consideration of this DC Question and reconvene on Monday 27 June 2016?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Morgan Stanley & Co. International plc AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>
2 nd Question for vote:	<p>Does this DC agree to publish the following meeting statement:</p> <p>“June 24, 2016: The EMEA DC met on Friday 24 June 2016 to discuss the DC Question and resolved to meet again to continue discussions on the DC Question on Monday 27 June 2016 in order to allow time to obtain Brazilian law advice regarding the proceedings in relation to this DC Question.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Morgan Stanley & Co. International plc</p>

	<p>AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>
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