

Portugal Telecom International Finance B.V. Credit Event - Final List (15 July 2016)

FIRM VOTES

Bond Number	ISIN No.	Security Description	Maturity Date	Reference Entity	Issuer / Guarantor	Denomination	Bank of America	Barclays Bank	BNP Paribas	Citibank	Credit Suisse	Deutsche Bank	Goldman Sachs	JPMorgan	Mizuho	Morgan Stanley	Alliance Bernstein	Citadel	Cyrus Capital	Elliott	PIMCO	
1	PTPTCYOM0008	EUR400,000,000 6.25% Notes due 2016 guaranteed by Oi S.A.*	26-Jul-16	Portugal Telecom International Finance B.V.	Issuer	EUR1,000	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2	XS0215828913	EUR500,000,000 4.375% Notes due 2017 guaranteed by Oi S.A.*	24-Mar-17	Portugal Telecom International Finance B.V.	Issuer	EUR50,000 and integral multiples of EUR1,000 thereafter.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	XS0441479804	EUR250,000,000 5.242% Fixed Rate Notes due 2017 guaranteed by Oi S.A.*	06-Nov-17	Portugal Telecom International Finance B.V.	Issuer	EUR50,000 and integral multiples of EUR1,000 in excess thereof up to and including EUR99,000.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4	XS0843939918	EUR750,000,000 5.875% Senior Notes due 2018 guaranteed by Oi S.A.*	17-Apr-18	Portugal Telecom International Finance B.V.	Issuer	EUR100,000 and integral multiples of EUR1,000 in excess thereof up to and including EUR199,000. No Notes will be issued with a denomination above EUR199,000.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5	XS0462994343	EUR750,000,000 5.00% Senior Unsecured Notes due 2019 guaranteed by Oi S.A.*	04-Nov-19	Portugal Telecom International Finance B.V.	Issuer	EUR50,000 and integral multiples of EUR1,000 in excess thereof up to and including EUR99,000.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
6	XS0927581842	EUR1,000,000,000 4.625% Senior Notes due 2020 guaranteed by Oi S.A.*	08-May-20	Portugal Telecom International Finance B.V.	Issuer	EUR100,000 and any integral multiples of EUR1,000 in excess thereof up to and including EUR199,000. No Notes will be issued in a denomination above EUR199,000.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
7	XS0221854200	EUR500,000,000 4.5% Notes due 2025 guaranteed by Oi S.A.*	16-Jun-25	Portugal Telecom International Finance B.V.	Issuer	EUR50,000 and integral multiples of EUR1,000 thereafter.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

\*Please note that the existence of the guarantee by Oi S.A. is not relevant to the CDS deliverability analysis of this bond and therefore such guarantee has not been reviewed by or on behalf of the DC.