

Grupo Isolux Corsán Finance B.V. Credit Event - Final List (18 August 2016)

FIRM VOTES

Bond Number	ISIN No.	Security Description	Maturity Date	Reference Entity	Issuer / Guarantor	Denomination	Bank of America	Barclays Bank	BNP Paribas	Citibank	Credit Suisse	Deutsche Bank	Goldman Sachs	JPMorgan	Mizuho	Morgan Stanley	Alliance Bernstein	Citadel	Cyrus Capital	Elliott	PIMCO
1	XS1046702616 (Rule 144A) XS1046702293 (Reg S)	EUR850,000,000 6.625% Senior Notes due 2021 ¹ guaranteed by, inter alia, Grupo Isolux Corsán, S.A. ²	15-Apr-21	Grupo Isolux Corsán Finance B.V.	Issuer	EUR100,000 and integral multiples of EUR1,000 above EUR100,000.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

¹In connection with its ongoing debt restructuring, on 9 August 2016 the Issuer published on its website (<http://www.isoluxcorsan.com/en/communication/press-releases/requirements-in-the-transfer-of-the-notes.html?texto=&idCategoria=0&fechaDesde=&fechaHasta>) a notice regarding requirements for transferors participating in the restructuring to ensure that transferees of the Bonds accede to Grupo Isolux Corsán, S.A. and the Reference Entity's restructuring agreement (the "Restructuring Agreement"). Transferors under a RAST cannot oblige transferees to adhere to the Restructuring Agreement and therefore any portion of any of the Bonds that is subject to the Restructuring Agreement may not be capable of being delivered for the purposes of RAST settlement. Transferors under a RAST will need to satisfy themselves that the relevant portion of any obligation specified above is not subject to the Restructuring Agreement or that the transferees under the RAST fall within any permitted exceptions to the restriction of sales/transfers specified in the Restructuring Agreement, otherwise such portion of the relevant Bond CANNOT be delivered in settlement of a RAST.

²Please note that the existence of the guarantee by Grupo Isolux Corsán, S.A. or of guarantees by any subsidiaries of Grupo Isolux Corsán, S.A. is not relevant to the CDS deliverability analysis of this bond and therefore all such guarantees have not been reviewed by or on behalf of the DC.