

Determinations Committee Decision

Date:	January 4, 2017
Determinations Committee:	Americas
Meeting Date:	January 4, 2017

DC Issue 2017010301:	Is there any justification for modifying the normal settlement timetable in order to avoid accrued interest being taken into account in the Auction process, contrary to the architecture of the 2014 Definitions?	
1 st Question for vote	Do you agree to delay the first meeting to discuss this DC Question until Friday, January 6, 2017?	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Morgan Stanley & Co. International plc	Yes
	Pacific Investment Management Co., LLC	Yes

2 nd Question for vote	Do you agree to publish the following statement? “January 4, 2017: The Americas DC has discussed the issues raised in this submission in the context of the iHeart Communications, Inc. Failure to Pay question (number 2016121601) and will reconvene on Friday, January 6, 2017 to continue discussion of the Auction.”	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes

	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Morgan Stanley & Co. International plc	Yes
	Pacific Investment Management Co., LLC	Yes