

Determinations Committee Decision

Date:	June 6, 2017
Determinations Committee:	EMEA (Europe)
Meeting Date:	June 6, 2017

DC Issue 2017012001	Is there a Successor to SABMiller Limited (formerly SABMiller Plc)?
1 st Question for vote:	<p>Does the EMEA DC agree that:</p> <ol style="list-style-type: none"> 1. for the purposes of the ISDA 2003 Credit Derivatives Definitions, a Succession Event did occur with respect to SABMiller Limited (formerly SABMiller Plc) on 20 January 2017 and that both Anheuser-Busch InBev Worldwide Inc. and Anheuser-Busch InBev SA/NV are Successors; and 2. for the purposes of the ISDA 2014 Credit Derivatives Definitions, Anheuser-Busch InBev SA/NV is the sole Successor to SABMiller Limited (formerly SABMiller Plc) and the Succession Date is 20 January 2017?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Morgan Stanley & Co. International plc AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>
2 nd Question for vote:	Does the EMEA DC agree to publish the statement (click here to access statement)?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International</p>

	<p>JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Morgan Stanley & Co. International plc AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>
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