

Banca Monte dei Paschi di Siena S.p.A. Governmental Intervention Credit Event - Final List (15 September 2017)

Auction in respect of the 2014 Transactions (subordinated transactions only)

FIRM VOTES

Deliverable Obligation Number	ISIN No.	Security Description	Maturity Date	Reference Entity	Issuer / Guarantor	Denomination	Asset Package Delivery Applicable	Bank of America	Barclays Bank	BNP Paribas	Citibank	Credit Suisse	Deutsche Bank	Goldman Sachs	JPMorgan	Mizuho	Societe Generale	Alliance Bernstein	Citadel	Cyrus Capital	Elliott	PIMCO		
1	XS0236480322 <sup>1</sup>	EUR 500,000,000 Subordinated Floating Rate Notes due 2017	30-Nov-17	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR50,000	<p>Each of these obligations constitutes a "Prior Deliverable Obligation" and therefore is a Deliverable Obligation for purposes of Auction in respect of subordinated 2014 Transactions. Accordingly, any RAST trade in respect of which the related Notice of Physical Settlement specifies any such Prior Deliverable Obligation may be settled by delivery of the related Asset Package, being in this case the ordinary shares of the Reference Entity with ISIN code IT0005276768 (the "Burden Sharing Shares") in the proportion received by a holder of the relevant Prior Deliverable Obligation in connection with the Governmental Intervention.<sup>2</sup></p> <p>Such Asset Package will be treated as having the same Outstanding Principal Balance as the Prior Deliverable Obligation to which it corresponds had immediately prior to the Governmental Intervention. Further, transferors under RAST trades may satisfy an obligation to make a partial transfer of any such Prior Deliverable Obligation by transferring the ordinary shares (IT0005276768) in the correct proportion.<sup>3</sup></p> <p>See Section 8.12(b) of the 2014 Definitions for further information regarding delivery of the Asset Package.</p>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2	XS0238916620	EUR 150,000,000 Subordinated Floating Rate Notes due 2018	15-Jan-18	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR50,000		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
3	XS0391999801	EUR 100,000,000 Subordinated Mixed Rate Notes due 2018	31-Oct-18	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR50,000		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
4	XS0415922730	EUR 500,000,000 Subordinated 7.00% Notes due 2019	04-Mar-19	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR50,000		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
5	XS0503326083	EUR 500,000,000 Subordinated 5.00% Notes due 2020	21-Apr-20	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR50,000		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
6	XS0540544912	EUR 500,000,000 Subordinated 5.60% Notes due 2020	09-Sep-20	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR50,000		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	

NOTES

<sup>1</sup>Current Standard Reference Obligation for the Subordinated Level.

<sup>2</sup>Note that if settlement of the relevant RAST trade has not been completed by the time the Burden Sharing Shares are allocated the same ISIN code as the ordinary shares of the Reference Entity already in issue (IT0005218752), then the Asset Package shall be deemed to include, and settlement of such RAST trade shall take place based on, such ordinary shares with ISIN code IT0005218752.

<sup>3</sup>See note above.