

Submission of Potential Deliverable Obligations and Challenges

The Credit Derivatives Determinations Committees Rules (the "DC Rules") contain provisions allowing Eligible Market Participants to submit obligations for consideration by the Determinations Committee ("DC") for inclusion on the list of Deliverable Obligations for an auction, and also challenges to obligations included on the Supplemental List (as defined in the DC Rules). Market participants should review the DC Rules, which set out the procedures applicable to this process.

Specifically, in accordance with Section 3.3(b) (*Proposing Obligations*) of the DC Rules, in order for an obligation to be considered for inclusion on the list of deliverable obligations, "*...public copies of, or public internet links to, all material documentation, including offering documents, pricing supplements, indentures and, as applicable, guarantees, or, in each case, equivalent documentation howsoever designated in respect of the relevant obligation must be provided to the DC Secretary...*". Further, pursuant to Section 2.1(c) of the DC Rules, any market participant submitting information to the DC Secretary is deemed to represent and warrant that such information has been disclosed and can be made public without violating any law, agreement or understanding regarding the confidentiality of such information.

Proposed obligations (with the required documentation) and challenges may be submitted by sending an email with all information required by the DC Rules to the following email address:

DCSecretary@cdsdeterminationscommittees.org

Please note that the DC Secretary will only forward obligations to the DC for which the necessary information has been provided.