

Determinations Committee Decision

Date:	March 20, 2013
Determinations Committee:	EMEA
Meeting Date:	March 19, 2013

Issue Number: 2013020401	Has a Restructuring Credit Event occurred with respect to SNS Bank N.V.?
Question for vote:	<p>Does this DC agree to publish the Auction Settlement Terms relating to SNS Bank N.V. attached hereto and in doing so:</p> <p>a) does this DC agree that a public comment period will not apply to these 2013 SNS Credit Derivatives Auction Settlement Terms;</p> <p>b) do the Global Dealer Voting Members and Regional Dealer Voting Members of this DC approve and agree all of the Supplemental Auction Terms set out in Schedule 1 to the 2013 SNS Credit Derivatives Auction Settlement Terms; and</p> <p>c) does this DC agree to the correction of the Maturity Date with respect to Bond 29 on the Final List from 24 March 2015 to 24 March 2017*.</p>
Vote result:	YES
Votes:	<p>15 "YES" votes -</p> <p style="text-align: center;">Bank of America Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank Goldman Sachs JPMorgan Chase Bank Morgan Stanley UBS BNP Paribas Citadel D.E. Shaw BlueMountain Capital PIMCO Elliott Management Corporation</p> <p>0 "NO" votes</p>

*The DC was informed that the Maturity Date of Bond 29 on the Final List has been amended from March 24, 2015 to March 24, 2017; this resolution seeks to reflect this.