

Deriv/SERV Banco Popular Español SA Triggered Transaction Data

Please be advised that, following the publication on 20 September 2017 of the Final List of Deliverable Obligations for the Banco Popular Español SA Restructuring Credit Event by the EMEA Determinations Committee, Deriv/SERV confirms the following triggering data for the above event as of 27 September 2017 (being the applicable Buyer Exercise Cut-off Date):

Updated 2003 Transactions (Senior and Subordinated Transactions)

Maturity Bucket: 2.5Y

Cumulative Triggered Transactions¹: 516

Maturity Bucket: 5Y

Cumulative Triggered Transactions¹: 26

Maturity Bucket: Seller

Cumulative Triggered Transactions¹: 6

Please see List of Maturity Buckets and Range of Scheduled Termination Dates published on the Banco Popular Español SA DC Credit Event webpage for the range of Scheduled Termination Dates of the Triggered Transactions falling into each of the Maturity Buckets listed above.²

¹ Such triggered transactions represent all Warehouse Transactions, regardless of status, which satisfy the conditions for "Triggered Transactions" as set out in the Relevant Transaction and Triggered Transaction Data Guidelines.

² <https://dc.isda.org/documents/2017/09/banco-popular-2003-updated-maturity-buckets-note.pdf>