Determinations Committee Decision

Date:	November 13, 2017
Determinations Committee:	Americas
Meeting Date:	November 13, 2017

DC Issue 2017111301:	**Has a Failure to Pay Credit Event occurred with respect to Petroleos de Venezuela, S.A.?**	
1st Question for vote:	Do you agree to convene the first meeting to discuss this DC Question on November 13, 2017?	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Pacific Investment Management Co., LLC	Yes
	Société Générale	Yes

2nd Question for vote:	Do you agree to publish to publish the following statement? "**November 13, 2017:** The Americas DC met on Monday, November 13th, to continue the discussion of whether a Failure to Pay Credit Event had occurred with respect to Petroleos de Venezuela, S.A. The DC agreed to reconvene on Tuesday, November 14, 2017, at 11 am (New York time) to continue the discussion. The DC received additional information in a submission on Monday and has combined that information with the existing question, the question of whether a Failure to Pay Credit Event has occurred with respect to Petroleos de Venezuela, S.A. is still under consideration."

Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Pacific Investment Management Co., LLC	Yes
	Société Générale	Yes