Determinations Committee Decision

Date:	February 15, 2018
Determinations Committee:	EMEA (Europe)
Meeting Date:	February 15, 2018

DC Issue 2017072001	Is there a Successor to Metro AG?
1st Question for vote:	Does the EMEA DC agree that for the purposes of the 2014 Definitions, there is no Successor in respect of the Reference Entity as a result of the Demerger that took effect on 12 July 2017 and CECONOMY AG (formerly known as Metro AG) remains the Reference Entity?
Vote result:	Yes
Votes:	15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC 0 "No" votes
2nd Question for vote:	Does the EMEA DC agree that for the purposes of the Updated 2003 Definitions, a Succession Event did not occur with respect to the Reference Entity as a result of the Demerger that took effect on 12 July 2017 and CECONOMY AG (formerly known as Metro AG) remains the Reference Entity?
Vote result:	Yes
Votes:	15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. AllianceBernstein L.P.

	Citadel LLC
	Cyrus Capital Partners, L.P.
	Elliott Management Corporation
	Pacific Investment Management Co., LLC
	0 "No" votes
3rd Question for vote:	Does the EMEA DC agree to the publication of the DC Statement?
Vote result:	Yes
Votes:	15 "Yes" votes - Bank of America N.A.
	Barclays Bank plc
	BNP Paribas
	Citibank, N.A.
	Credit Suisse International
	Deutsche Bank AG
	Goldman Sachs International
	JPMorgan Chase Bank, N.A.
	Societe Generale
	Mizuho Securities Co., Ltd.
	AllianceBernstein L.P.
	Citadel LLC
	Cyrus Capital Partners, L.P.
	Elliott Management Corporation
	Pacific Investment Management Co., LLC
	0 "No" votes