Determinations Committee Decision

Date:	March 27, 2018
Determinations Committee:	EMEA (Europe)
Meeting Date:	March 26, 2018

DC Issue 2018032202	**Potential Bankruptcy Credit Event with respect to New Look Senior Issuer PLC**
1st Question for vote:	Does the EMEA DC agree that a Bankruptcy Credit Event has occurred with respect to New Look Senior Issuer PLC?
Vote result:	No
Votes:	15 "No" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC 0 "Yes" votes
2nd Question for vote:	Does this DC agree to publish the following statement for today's meeting? "**EMEA DC Meeting Statement 26 March 2018** The DC met today to discuss whether a Bankruptcy Credit Event had occurred with respect to New Look Senior Issuer PLC (the Reference Entity) as a result of the approval on 21 March 2018 of proposals for a company voluntary arrangement (the CVA) pursuant to Part I of the Insolvency Act 1986 of New Look Retailers Limited (the Company) by the requisite majority of the creditors of the Company. The Bankruptcy Credit Event applies strictly in respect of the Reference Entity, rather than any other entities within the Reference Entity's group, and in this case the Reference Entity was not a party to the CVA. Accordingly, the DC resolved that a Bankruptcy Credit Event has NOT occurred with respect to the Reference Entity."
Vote result:	Yes
Votes:	15 "Yes" votes - Bank of America N.A. Barclays Bank plc

	BNP Paribas
	Citibank, N.A.
	Credit Suisse International
	Deutsche Bank AG
	Goldman Sachs International
	JPMorgan Chase Bank, N.A.
	Societe Generale
	Mizuho Securities Co., Ltd.
	AllianceBernstein L.P.
	Citadel LLC
	Cyrus Capital Partners, L.P.
	Elliott Management Corporation
	Pacific Investment Management Co., LLC
0 "No" votes	