

Determinations Committee Decision

Date:	March 14, 2018
Determinations Committee:	Americas
Meeting Date:	March 14, 2018

<b>DC Issue 2018030701:</b>	<b>Is there a Successor to Level 3 Communications, Inc.?</b>	
Questions for vote:	<p>1. For the purposes of the 2014 ISDA Credit Derivatives Definitions, is Level 3 Parent, LLC the sole Successor to Level 3 Communications, Inc., and is the Succession Date November 1, 2017?</p> <p>2. Do you agree to publish the following statement?</p> <p><b>“March 14, 2018:</b> The DC determined that for the purposes of the 2014 ISDA Credit Derivatives Definitions Level 3 Parent, LLC became the Universal Successor to Level 3 Communications, Inc. on November 1, 2017.”</p>	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Pacific Investment Management Co., LLC	Yes
	Société Générale	Yes