

Determinations Committee Decision

Date:	March 6, 2018
Determinations Committee:	Americas
Meeting Date:	March 6, 2018

DC Issue 2018022101:	Is there a Successor to CalAtlantic Group, Inc.?	
Questions for vote:	<p>1. Do you agree to delay the first meeting to discuss this DC Question until Friday, March 23, 2018?</p> <p>2. Do you agree to publish the following statement?</p> <p>“March 6, 2018: The DC resolved to delay a decision regarding this Successor question in order to wait for Lennar Corporations’ next regulatory filing, which the DC understands from the company’s investor relations team will be available in late March and could contain updated public information about borrowing under the CalAtlantic Group, Inc. Revolving Credit Facility that may be relevant to this question.”</p>	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Pacific Investment Management Co., LLC	Yes
	Société Générale	Yes