

Determinations Committee Decision

Date:	April 13, 2018
Determinations Committee:	Americas
Meeting Date:	April 13, 2018

DC Issue 2018022101:	Is there a Successor to CalAtlantic Group, Inc.?	
Questions for vote:	<p>1. For the purposes of the 2014 ISDA Credit Derivatives Definitions, is Lennar Corporation the sole Successor to CalAtlantic Group, Inc., and is the Succession Date February 20, 2018?</p> <p>2. For the purposes of the 2003 ISDA Credit Derivatives Definitions, is Lennar Corporation the sole Successor to CalAtlantic Group, Inc., and is the date of the relevant Succession Event February 20, 2018?</p> <p>3. Do you agree to publish the following statement?</p> <p>“April 13, 2018: The DC determined that Lennar Corporation became the sole Successor to CalAtlantic Group, Inc. on February 20, 2018.”</p>	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Pacific Investment Management Co., LLC	Yes
	Société Générale	Yes