

EMEA DC Statement June 15 2018

The EMEA DC determined that: (i) for the purposes of the Senior Transactions incorporating the 2014 ISDA Credit Derivatives Definitions (“**2014 Definitions**”), National Westminster Bank plc (“NatWest Bank”) and NatWest Markets PLC (formerly known as Royal Bank of Scotland plc) each became a Successor to Royal Bank of Scotland plc on 30 April 2018; (ii) for the purposes of the 2003 ISDA Credit Derivatives Definitions (“**2003 Definitions**”) as supplemented by the 2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring Supplement to the 2003 Definitions published on July 14, 2009 (the “**Updated 2003 Definitions**”, and together with the 2014 Definitions, the “**Definitions**”), NatWest Bank and NatWest Markets PLC (formerly known as Royal Bank of Scotland plc) each became a Successor to Royal Bank of Scotland plc on 30 April 2018; and (iii) for the purposes of the Subordinated Transactions incorporating the 2014 Definitions, there is no Successor to Royal Bank of Scotland plc (now known as NatWest Markets PLC). Capitalised terms used but not defined in this statement shall have the meaning given to them in the Definitions or the DC Rules (as applicable)