

Determinations Committee Decision

Date:	July 18, 2018
Determinations Committee:	Americas
Meeting Date:	July 18, 2018

DC Issue 2018071001:	Is there a Successor to Arconic Inc.?	
Questions for vote:	<ol style="list-style-type: none"> 1. For the purposes of the 2014 ISDA Credit Derivatives Definitions, is Arconic Inc., a Delaware corporation, the sole Successor to Arconic Inc., a Pennsylvania corporation, and is the Succession Date December 31, 2017? 2. For the purposes of the 2003 ISDA Credit Derivatives Definitions, did the events in question occur prior to the Succession Event Backstop Date? 3. Do you agree to publish the following statement? <p style="text-align: center;"><i>“July 18, 2018: With respect to the 2014 ISDA Credit Derivatives Definitions, the DC determined that Arconic Inc., a Delaware corporation, became the Universal Successor to Arconic Inc., a Pennsylvania corporation, on December 31, 2017. With respect to the 2003 ISDA Credit Derivatives Definitions, the DC determined that the date of the relevant events occurred prior to the Succession Event Backstop Date.”</i></p> 	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel Americas LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes

	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Pacific Investment Management Co., LLC	Yes
	Société Générale	Yes