

Determinations Committee Decision

Date:	September 14, 2018
Determinations Committee:	Americas
Meeting Date:	September 14, 2018

<b>DC Issue 2018090502:</b>	<b>Is there a Successor to Time Warner, Inc.?</b>	
Questions for vote:	<p>1. <i>For the purposes of the 2014 ISDA Credit Derivatives Definitions, is West Merger Sub II, LLC the sole Successor to Time Warner Inc., and is the Succession Date June 14, 2018?</i></p> <p>2. <i>For the purposes of the 2003 ISDA Credit Derivatives Definitions, is West Merger Sub II, LLC the sole Successor to Time Warner Inc., and is the date of the relevant Succession Event June 14, 2018?</i></p> <p>3. <i>"Do you agree to publish the following statement?"</i></p> <p style="text-align: center;"><b><i>"September 14, 2018: The DC determined that West Merger Sub II, LLC became the sole Successor to Time Warner Inc. on June 14, 2018. The DC referred the name change issue of West Merger Sub II, LLC to Warner Media, LLC to IHS Markit to process."</i></b></p>	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel Americas LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes

	Mizuho Securities Co., Ltd.	Yes
	Pacific Investment Management Co., LLC	Yes
	Société Générale	Yes